

Exam and Module Fees

Fees listed here are guaranteed through the Spring of 2011 examination session only. Candidates will be notified of any changes in fees. The examination fees for the Preliminary Education examinations include electronic access to the required study notes. Study Notes for the FSA level examinations must be purchased from the SOA.

Exam and Module Fees for Spring 2011

Exam or Module	Fee*
Exam P**	\$200.00
Exam P** (for limited paper and pencil centers)	\$150.00
Exam FM**	\$200.00
Exam FM** (for limited paper and pencil centers)	\$150.00
Exam M: Life Contingencies Segment (MLC)	\$300.00
Exam M: Life Contingencies Segment (MLC) Student Fee	\$240.00
Exam M: Financial Economics Segment (MFE)	\$275.00
Exam M: Financial Economics Segment (MFE) Student Fee	\$220.00
Exam C**	\$375.00
Exam C Student Fee**	\$300.00
VEE*** (Candidate Credit) per topic	\$ 50.00
Fundamentals of Actuarial Practice (FAP) Standard Fee (Modules 1–8 and two assessments)	\$2100.00
Fundamentals of Actuarial Practice (FAP) Conversion Fee (Modules 1–8 and one assessment) †	\$1400.00
FSA Component:	
Advanced Finance/ERM Exam	\$1025.00
Advanced Portfolio Management Exam	\$1025.00
Group and Health Company/Sponsor Perspective(CSP) Exam	\$1025.00
Individual Life and Annuities Company/Sponsor Perspective(CSP) Exam (U.S. and Canada)	\$1025.00
Retirement Benefits Company/Sponsor Perspective(CSP) Exam, U.S	\$770.00
Retirement Benefits Company/Sponsor Perspective(CSP) Exam, Canada	\$1025.00
FSA Modules	\$200.00
EA-1 – Enrolled Actuaries Pension Examination	\$230.00
EA-2, Segment B – Enrolled Actuaries Pension Examination, Segment B	\$230.00

* All amounts in U.S. dollars

** Exams P, FM, MFE and C are identical to the CAS Exams 1, 2, 3F and 4 respectively.

*** If applying for two VEE topics simultaneously, the application fee will be \$75.

If applying for three VEE topics simultaneously, the application fee will be \$100.

† The FAP conversion fee applies to candidates who need only FAP Modules 1-5 and the first assessment OR FAP Modules 6-8 and the final assessment.

Student fees are available only to candidates currently enrolled in full-time university study programs.

Reduced examination fees are available to qualified candidates in eligible countries. Please see the SOA Web site at <http://www.soa.org/education/general-info/registration/edu-examination-fee-discount.aspx> - or contact Kimberly Tice, Basic Education Administrator at ktice@soa.org .

Fees should be remitted in U.S. funds (or equivalent) by check, money order, American Express, MasterCard or Visa. Please note that payment in non-U.S. currency may slightly delay the processing of the application. All outstanding exam fees and administrative fees must be paid in full prior to enrollment in future exams.