

To attain the FSA designation, a candidate must successfully complete the requirements shown below. Requirements to attain the FSA designation include examinations, e–Learning courses and modules, validation of educational experiences outside the SOA Education system (VEE), a professionalism seminar and the Fellowship Admissions Course.

Fellowship candidates choose a specialty track and complete the requirements of that track (must complete all requirements in a single track). Candidates have flexibility with regard to the order requirements are completed. However, the SOA has established a recommended order for each fellowship track. These recommendations are effective for all exams and modules completed after July 1, 2011. Candidates should be aware that an examination/module may assume familiarity with material that is covered in any requirement that is recommended to come before that examination or module.

Timing of Syllabus Publication

Click on any exam/requirement below to go to its home page and learn about any specific eligibility requirements.

To see the requirements for the ASA designation or CERA credential, click on the appropriate tab. Note that the CERA requirements are a subset of the FSA requirements for the Finance/ERM specialty track.

View the FSA Requirements table effective through June 30, 2012.

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ASA Requirements		CERA Requirements		FSA Requirements	
Exam P–Probability	Exam FM–Financial Mathematics	Exam MFE–Models for Financial Economics	Exam MLC–Models for Life Contingencies	Exam C–Construction and Evaluation of Actuarial Models	
VEE* Economics	VEE* Corporate Finance	VEE* Applied Statistics	Fundamentals of Actuarial Practice (FAP) e–Learning Course	Associateship Professionalism Course (APC)	
Choose a specialty track below and complete the requirements in that column (move your cursor over a track to activate). All candidates must complete DMAC and FAC.					
Finance/ERM Track (Transitional Year Fall 2012–Spring 2013)	Investment Track	Individual Life & Annuities Track **	Retirement Benefits Track **	Group & Health Track	
Enterprise Risk Management (ERM) Exam	Advanced Portfolio Management Exam	Individual Life & Annuities Company/ Sponsor Perspective (CSP) Exam	Retirement Benefits Company / Sponsor Perspective (CSP) Exam	Group & Health Company/ Sponsor Perspective (CSP) Exam	
Advanced Finance (AdvF) Exam (transitional exam)	Financial Economic Theory & Engineering Exam	Individual Life & Annuities Design and Pricing (DP) Exam	Retirement Benefits Design and Pricing (DP) Exam	Group & Health Design and Pricing (DP) Exam	
Financial Economic Theory & Engineering Exam	Financial and Health Economics Module	Financial and Health Economics Module	Financial and Health Economics Module	Financial and Health Economics Module	
Financial and Health Economics Module	Investment Strategy Module	Regulation & Taxation Module	Social Insurance Module	Health Foundations Module	
Financial Reporting Module	Enterprise Risk Management (ERM) Module or Financial Reporting Module	Enterprise Risk Management (ERM) Module or Financial Reporting Module	Enterprise Risk Management (ERM) Module or Investment Strategy Module	Pricing, Reserving & Forecasting Module	
Enterprise Risk Management (ERM) Module			Enrolled Actuaries (EA) Exams (U.S. Only)		
Decision Making and Communication (DMAC) Module					
Fellowship Admissions Course (FAC)					

* Validation by Educational Experience - Candidate must show that subject has been sufficiently covered by university or other coursework

** Candidates in these tracks will choose a U.S. or Canadian version of the FSA Exams