



Age Wise is a series of infographics to help you understand how life expectancy and the decisions you make impact your plans for a happy, healthy and well-funded retirement.



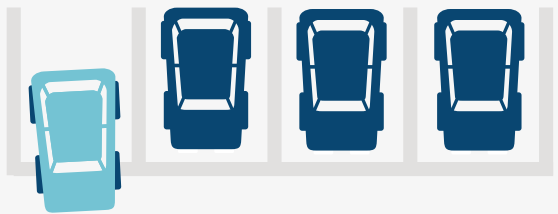
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Planning Your Retirement Trip

Like any trip, the route to a secure retirement is subject to traffic conditions and roadblocks. You may have programmed your destination properly and be making great time when suddenly you encounter a costly detour. How will you prepare for and respond to Long-Term Care (LTC) costs to keep your retirement trip on course?

Will Long-Term Care (LTC) affect your retirement trip?

1 in 4 people now age 65 will face over \$50,000 in lifetime LTC expenditures.



Source: Department of Health and Human Services

Recalculating...

How will you navigate Long-Term Care costs?

In many instances, family members and community services can provide support. But if you eventually need more care than your family and friends can provide, that can be costly.

If you need care, in your own home or in a facility, the cost can be significant

Here are the average estimated **Monthly Costs for 2017**. These costs vary by geography and by the kinds of services available in your area, but they illustrate how quickly your retirement journey can go off course.



Homemaker Health Aide **\$4,000**

Adult Day Health Care **\$1,500**



Assisted Living Facility Private, One Bedroom **\$3,750**



Nursing Home Care Semi-Private Room **\$7,000**

Nursing Home Care Private Room **\$8,000**



If you are a woman, you need to be especially aware. The possible absence of a family caregiver and a longer life expectancy could make your LTC cost **twice as high or more**.

It's never too early

Here are some tips to assure your retirement trip is successful

- Make sure you and your family members are ready to work together so you will all be on the same map when decisions arise.
- Consider your options and your assets (including your home). Are there specific insurance or investment vehicles that can help mitigate the risk?
- Seek professional advice—a qualified planner can help you do scenario planning and projections and make sure you have the right legal documents in place.