

Living to 100: Socioeconomic Implications of Increased Longevity

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# **Living to 100: Socioeconomic Implications of Increased Longevity**

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## ***Abstract***

Most actuarial explorations of increased longevity have, quite understandably, focused on direct financial implications for things like health care costs, retirement systems, and social security or other public policy provisions. But future life extension has many other potential implications, both direct and indirect, for various socioeconomic factors, which in turn have the potential to affect the actuarial valuation of future risk contingencies. This paper examines a sampling of the socioeconomic issues emerging from the possibility of substantially increased longevity. Because of the complexity and interrelatedness of these issues, actuarial and risk modeling of this prospective environment could be a significant challenge.

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