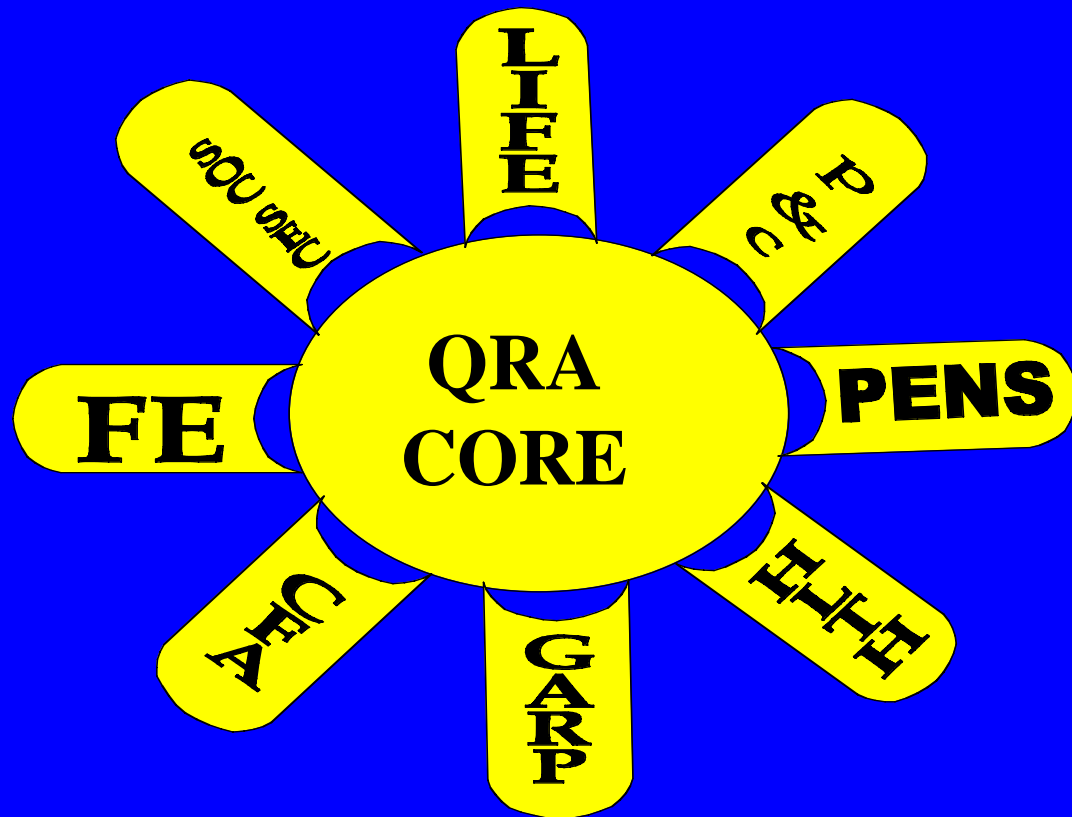


In October 2001, QRA

Proposal Brought to

SOA Board



Board Rejected QRA but

Started Education 2005 TF

2005 Education

UK / AUSTRALIA / SOA

Moved Closer

In 2003 / 2004 SOA/CAS  
Started

ERM Section  
ERM Fellowship Track

# SOA Proposal For ERM Credential

Want actuaries in leadership role in ERM

Educational requirements

Fundamental Math (2 exams)

ERM Fellowship Track (2 exams)

Professionalism Course

Continuing Ed.

2-3 year Travel Time

At the same time,

ERMII

being formed