

Screen Actors Guild Pension Plan Stats for 2018

Screen Actors Guild–Producers Pension Plan provides pension benefits for actors as well as Guild and Plan office employees. Benefits for each year of service are based on a percentage of compensation.¹ The plan considers age 65 to be standard retirement age, but participants may begin receiving retirement benefits as early as age 55 with reductions to reflect that they will probably receive benefits for a longer time.

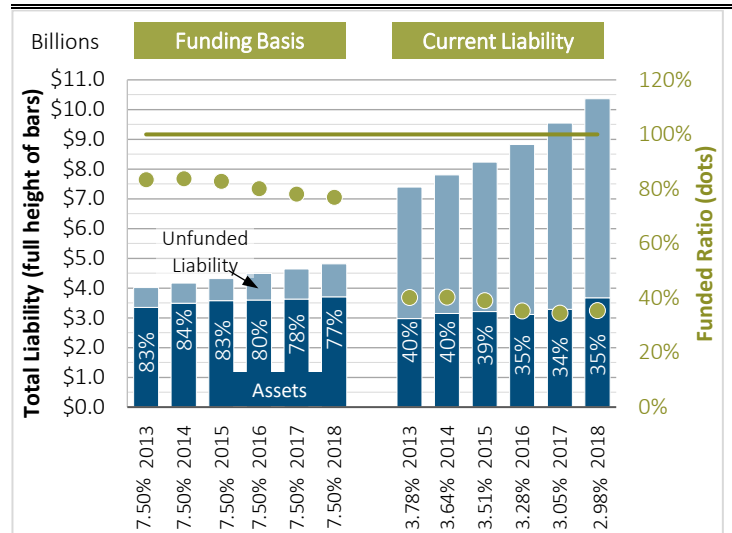
Pension Plan Stats²

As of Jan. 1, 2018

Active participants	28,914
Retirees receiving pension benefits	13,513
Inactive participants ³	<u>19,893</u>
Total participants	62,320
Average approximate annual pension benefit	\$20,000
Total pension benefits paid for 2018	\$273 million
Contributions for 2018	\$277 million
Assets for minimum required funding ⁴	\$3.7 billion
Liability for minimum required funding	\$4.8 billion
Unfunded liability for minimum funding	\$1.1 billion
Funded ratio (based on unrounded values)	77%
Market value of assets	\$3.7 billion
Current Liability ⁵	\$10.4 billion
Unfunded Current Liability	\$6.7 billion
Funded ratio (based on unrounded values)	35%

Plan Funded Status

2013–2018



About Pension Finances

For funding purposes, the discount rate used to compute liabilities represents the long-term expected return on assets; this plan uses 7.50%. For funding purposes, the plan is 77% funded for 2018.

The discount rate for calculating Current Liability must be based on a 4-year average yield of 30-year Treasury securities; this plan's rate is 2.98% for 2018. Against the market value of assets, the plan's Current Liability is 35% funded for 2018.



For more Society of Actuaries' pension plan stats:
<https://www.soa.org/research-reports/2016/2016-multiemployer-pension-plan-stats/>



For more Society of Actuaries' research on pension plans and retirement issues in general:
<https://www.soa.org/research/topics/pension-res-report-list/>

¹ Internal Revenue Code §401(a)(17) limits compensation that may be used to calculate pension benefits. The limit is \$275,000 for 2018, \$280,000 for 2019 and \$285,000 for 2020.

² Based on publicly available Department of Labor Forms 5500 with accompanying schedules. Some figures may not add because of rounding.

³ Former active participants who have not yet started to receive pension benefits.

⁴ As reported by the plan's actuary on the plan's Form 5500 Schedule MB. Internal Revenue Code §§431–432 and accompanying regulations define minimum funding requirements for multiemployer pension plans. Asset value may reflect an actuarial smoothing method.

⁵ Current Liability for multiemployer pension plans is defined by Internal Revenue Code §431(c)(6).

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