

Table A2.1: Treasury Spot Curve

Tenor	19Q4	20Q1	20Q2	20Q3	20Q4	21Q1	+50 bps	+100 bps
1	1.63%	0.25%	0.17%	0.13%	0.13%	0.06%	1.25%	0.75%
2	1.60%	0.29%	0.16%	0.13%	0.13%	0.20%	1.29%	0.79%
3	1.62%	0.34%	0.19%	0.17%	0.19%	0.42%	1.34%	0.84%
4	1.66%	0.40%	0.25%	0.22%	0.28%	0.68%	1.40%	0.90%
5	1.71%	0.46%	0.32%	0.29%	0.39%	0.94%	1.46%	0.96%
6	1.77%	0.53%	0.39%	0.37%	0.50%	1.19%	1.53%	1.03%
7	1.82%	0.60%	0.47%	0.45%	0.62%	1.40%	1.60%	1.10%
8	1.87%	0.68%	0.54%	0.53%	0.73%	1.58%	1.68%	1.18%
9	1.92%	0.74%	0.61%	0.60%	0.83%	1.73%	1.74%	1.24%
10	1.97%	0.81%	0.68%	0.67%	0.92%	1.85%	1.81%	1.31%
11	2.01%	0.87%	0.74%	0.74%	1.00%	1.95%	1.87%	1.37%
12	2.06%	0.93%	0.80%	0.81%	1.07%	2.04%	1.93%	1.43%
13	2.10%	0.98%	0.87%	0.87%	1.14%	2.11%	1.98%	1.48%
14	2.14%	1.04%	0.93%	0.94%	1.20%	2.18%	2.04%	1.54%
15	2.18%	1.09%	0.98%	1.00%	1.26%	2.23%	2.09%	1.59%
16	2.22%	1.13%	1.04%	1.06%	1.32%	2.28%	2.13%	1.63%
17	2.25%	1.18%	1.10%	1.12%	1.37%	2.33%	2.18%	1.68%
18	2.28%	1.22%	1.15%	1.18%	1.42%	2.36%	2.22%	1.72%
19	2.31%	1.26%	1.20%	1.23%	1.46%	2.39%	2.26%	1.76%
20	2.34%	1.30%	1.25%	1.28%	1.50%	2.42%	2.30%	1.80%
21	2.37%	1.33%	1.30%	1.33%	1.54%	2.45%	2.33%	1.83%
22	2.39%	1.36%	1.35%	1.38%	1.58%	2.47%	2.36%	1.86%
23	2.42%	1.39%	1.39%	1.42%	1.61%	2.49%	2.39%	1.89%
24	2.44%	1.42%	1.43%	1.46%	1.64%	2.51%	2.42%	1.92%
25	2.46%	1.45%	1.47%	1.49%	1.66%	2.52%	2.45%	1.95%
26	2.47%	1.47%	1.50%	1.52%	1.69%	2.54%	2.47%	1.97%
27	2.49%	1.49%	1.54%	1.54%	1.71%	2.55%	2.49%	1.99%
28	2.51%	1.51%	1.57%	1.57%	1.73%	2.56%	2.51%	2.01%
29	2.52%	1.53%	1.59%	1.59%	1.75%	2.57%	2.53%	2.03%
30	2.53%	1.54%	1.62%	1.61%	1.77%	2.58%	2.54%	2.04%
31	2.54%	1.56%	1.64%	1.63%	1.79%	2.59%	2.56%	2.06%
32	2.55%	1.57%	1.66%	1.65%	1.80%	2.60%	2.57%	2.07%
33	2.56%	1.59%	1.69%	1.67%	1.82%	2.61%	2.59%	2.09%